

Educational Planning & Budget Workshop #2

Dr. Mary Keenan Foster & Ms. Robin Zimmerman



Peekskill City School District

Educational Planning and Budget Agenda

February 6, 2018

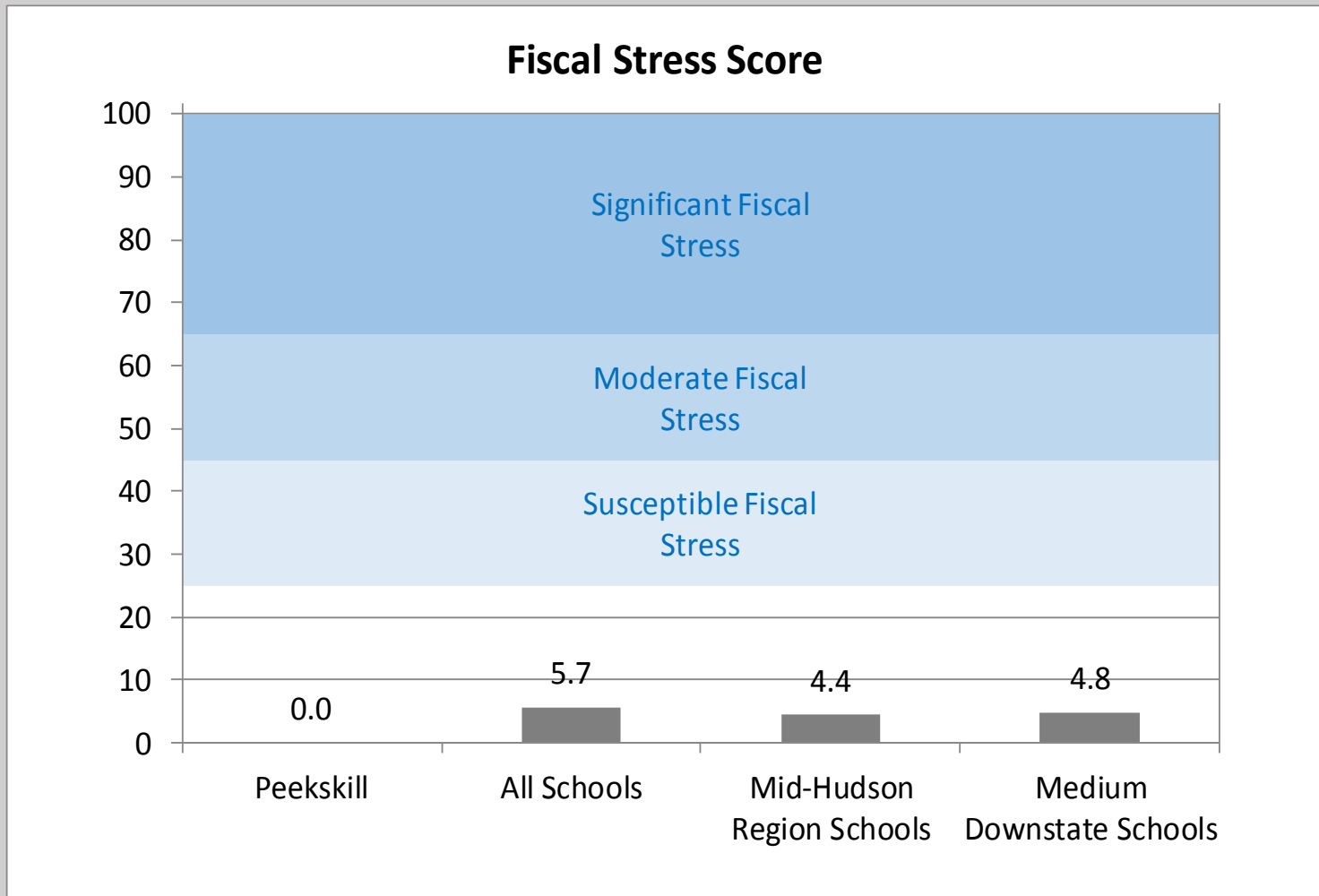
1. Budet Development Considerations
2. NYS Comptroller's Fiscal Stress Report Card
3. Tax Cap
4. Budget Gap
5. Revenues & Reserves
6. State Aid
7. Budget by Function
8. Expense Per Pupil

Budget Development Considerations

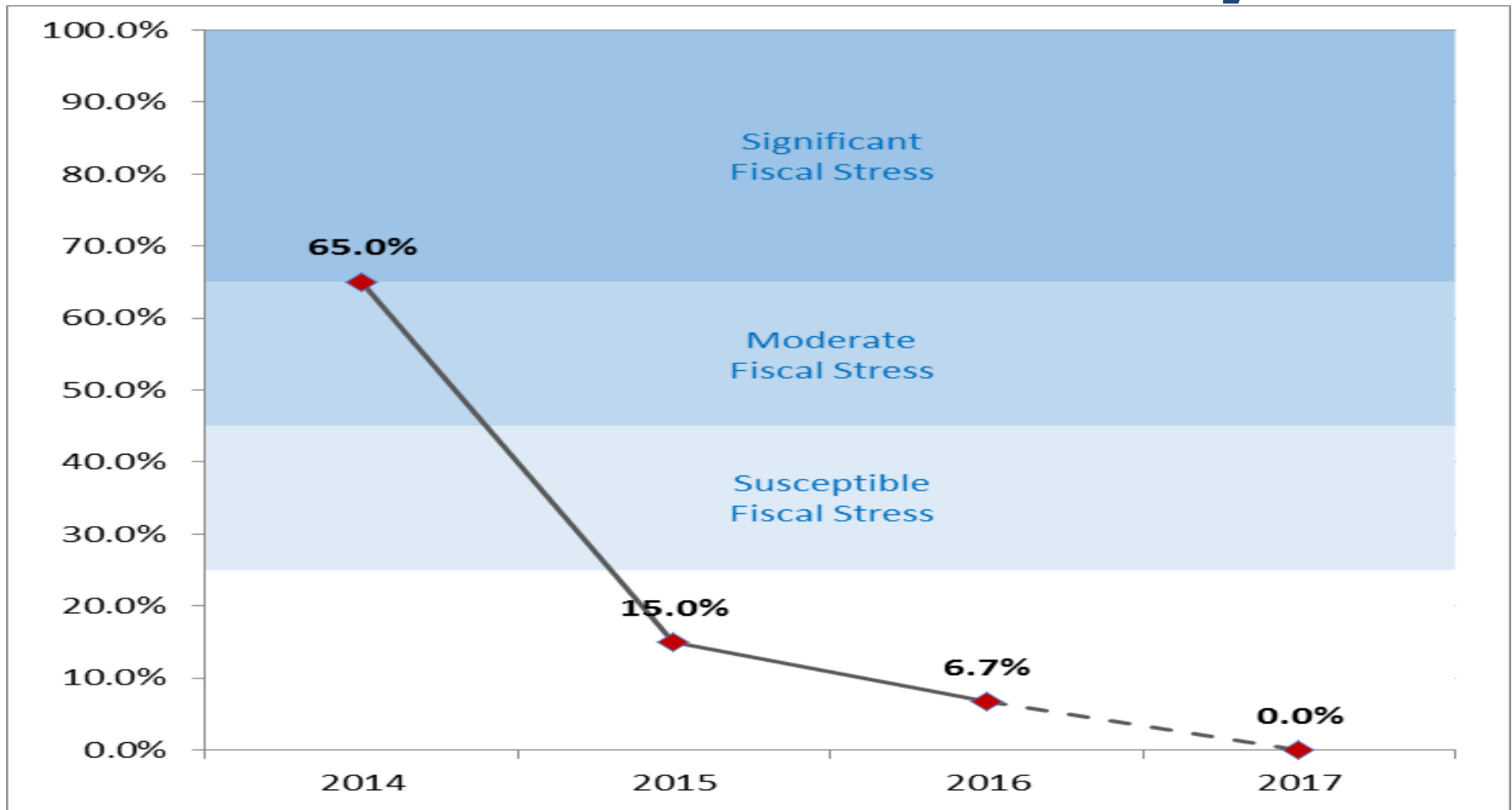
- ☐ Projected enrollment for the upcoming school year
- ☐ Projected staffing needs based on enrollment data, program improvements/changes and retirements
- ☐ Projected contractual obligations to district personnel
- ☐ Review of historical spending patterns
- ☐ Projected state aid and other non-tax revenues for the upcoming school year
- ☐ Projected amount of fund balance/reserves remaining at current year end
- ☐ Calculated property tax levy limit and implications

NYS Comptroller's - Fiscal Stress Score

Peekskill City School District

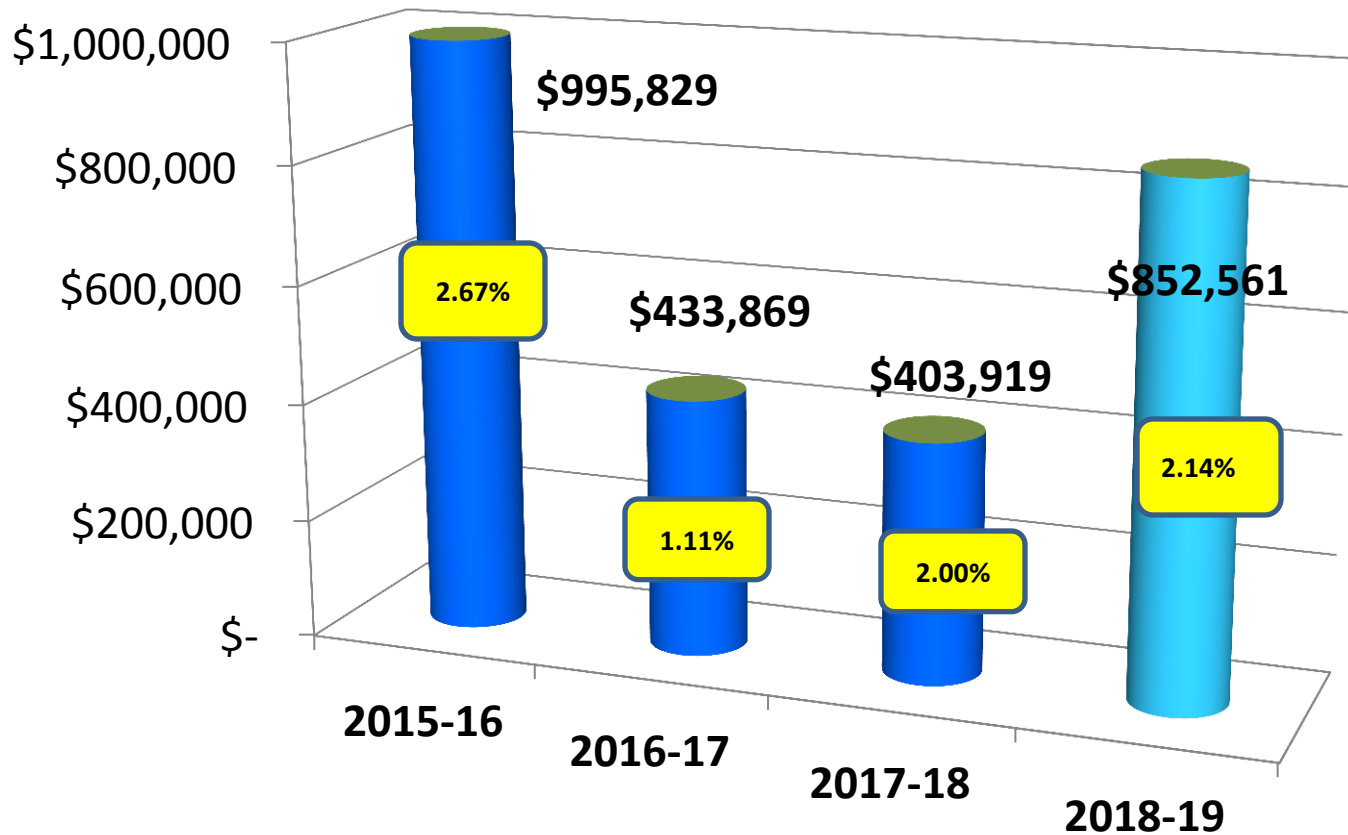


Fiscal Stress Summary



% Score	
2014	65.0%
2015	15.0%
2016	6.7%
2017	0.0% based on 3 year trend **

Tax Cap/Levy Increases



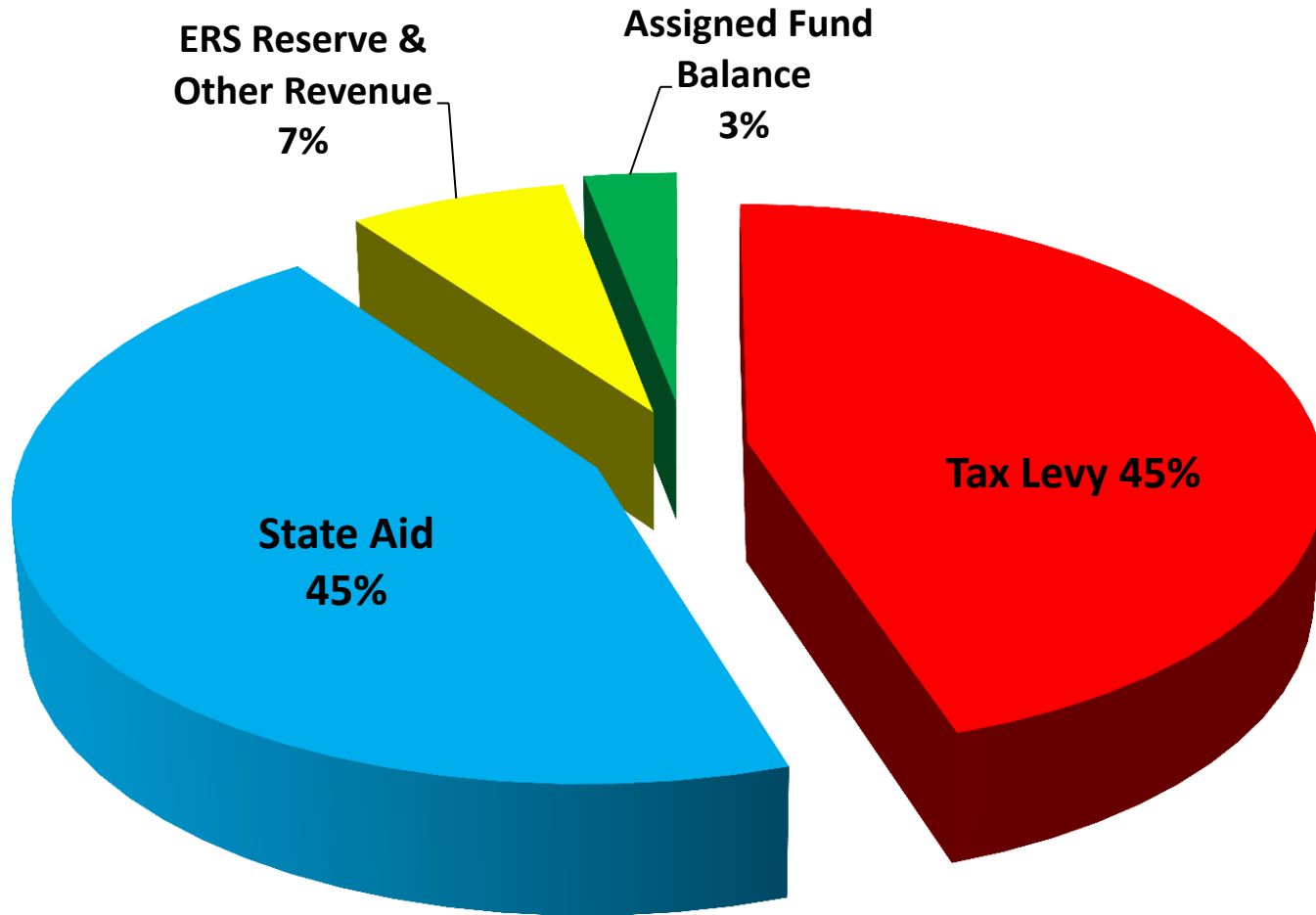
Tax Cap 2018-19

Calculating the Tax Levy Limit & Maximum Allowable Tax Levy				
for Peekskill CSD School District 2017-18				
Prior Year Tax Levy		\$39,850,600		
Multiplied times the Estimated Tax Base Growth Factor	X	1.0040		
		\$40,010,002		
Add Prior Year Pilot Payments	+	\$3,549,490		
		\$43,559,492		
Subtract Prior Year Capital, Debt & Court Order Exemptions:				
Court Order Judgements Exceeding 5% of Total Tax Levy	-	\$0		
Capital Local, Debt and Lease Expenditures (minus building aid)	-	\$1,604,196		
Resulting Adjusted Prior Year Tax Levy		\$41,955,296		
Multiplied by Allowable Levy Growth Factor (CPI or 2%)	X	1.0200		
		\$42,794,402.33		
Minus Anticipated Coming Year Pilot Payments	-	-\$3,668,915		
		\$39,125,487		
Estimated Resulting Tax Levy Limit Reportable to Comptroller		\$39,125,487		
Plus Coming School Year Exemptions:				
Court Order Judgements Exceeding 5% of Total Tax Levy	+	\$0		
Est. Capital Local, Debt and Lease Expenditures (minus bldg. aid)	+	\$1,577,674		
				7
Estimated Maximum Allowable Tax Levy		\$40,703,161	2.14%	\$852,561

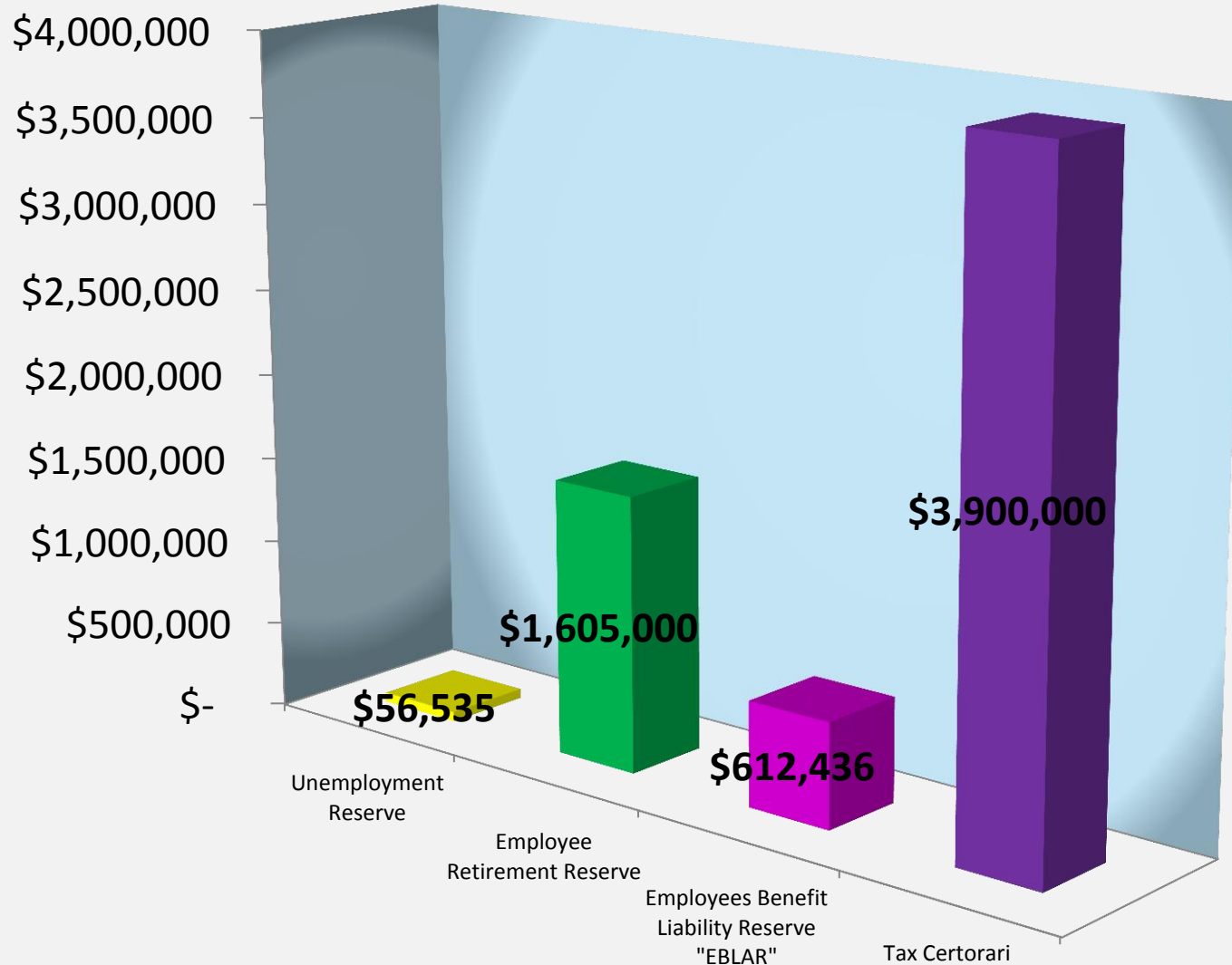
Budget Gap 2018-19 Workshop #2

Category	2017-18	\$ Inc/Dec	% Inc/Dec	2018-19 Budget Workshop #2	\$ Inc/Dec	% Inc/Dec
Budget	\$ 89,634,989	\$ 3,070,796	3.55%	\$ 92,468,988	\$ 2,833,999	3.16%
State Aid	\$ 40,871,389	\$ 2,408,909	6.26%	\$ 41,870,335	\$ 998,946	2.44%
Other Revenue	\$ 5,913,000	\$ 125,000	0.00%	\$ 6,122,425	\$ 209,425	3.54%
Reserves	\$ -	\$ -	0.00%	\$ 500,000	\$ 500,000	0.00%
Assigned Fund Balance	\$ 2,500,000	\$ -	0.00%	\$ 2,500,000	\$ -	0.00%
Tax Levy	\$ 39,850,600	\$ 837,788	2.00%	\$ 41,476,228	\$ 1,625,628	4.08%
		Tax Levy Limit (Tax Cap)		\$ 40,703,161	\$ 852,561	2.14%
		Budget Gap (Over Tax Levy Limit)		\$ 773,067		

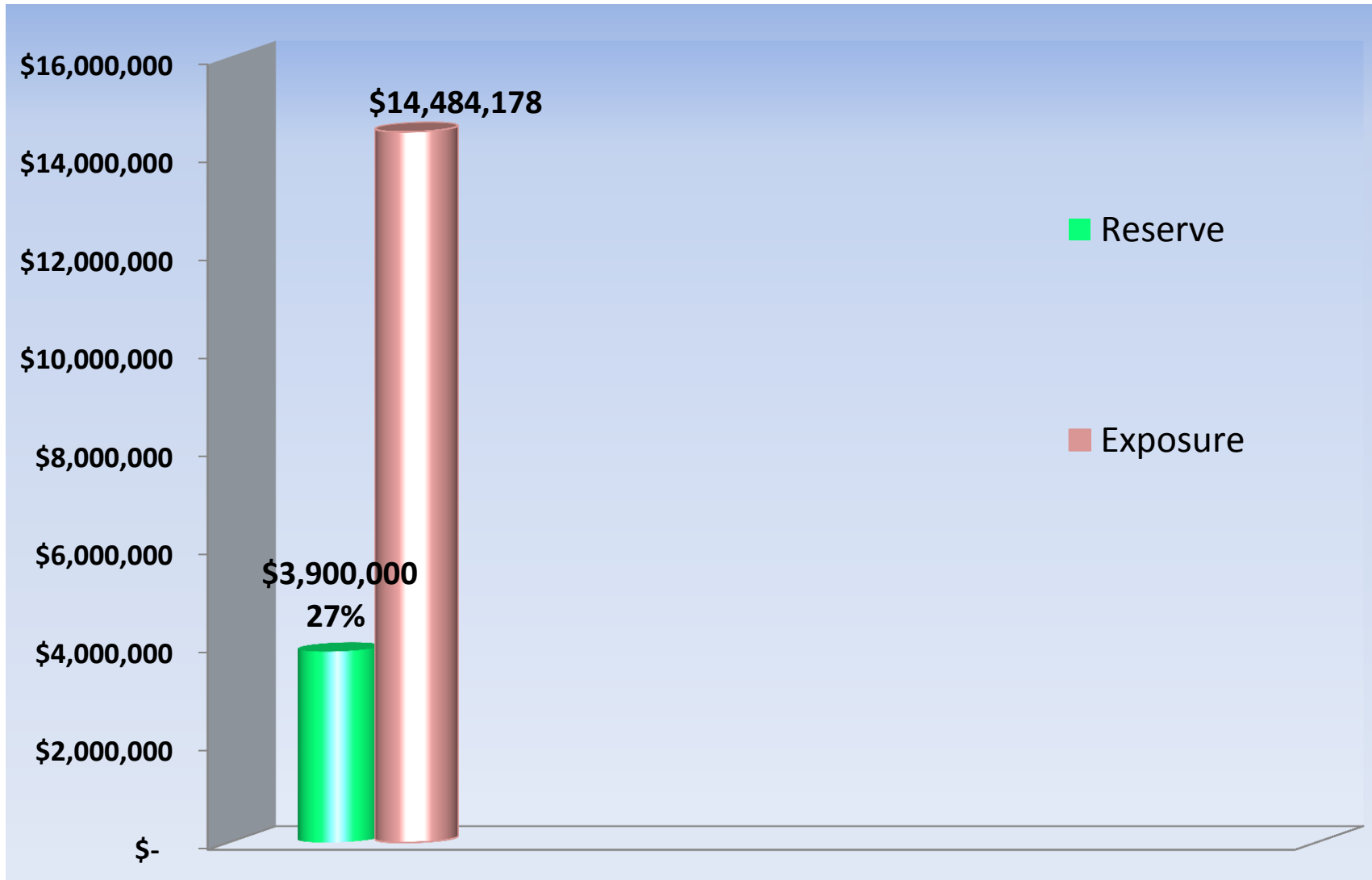
Revenue Projection 2018-19



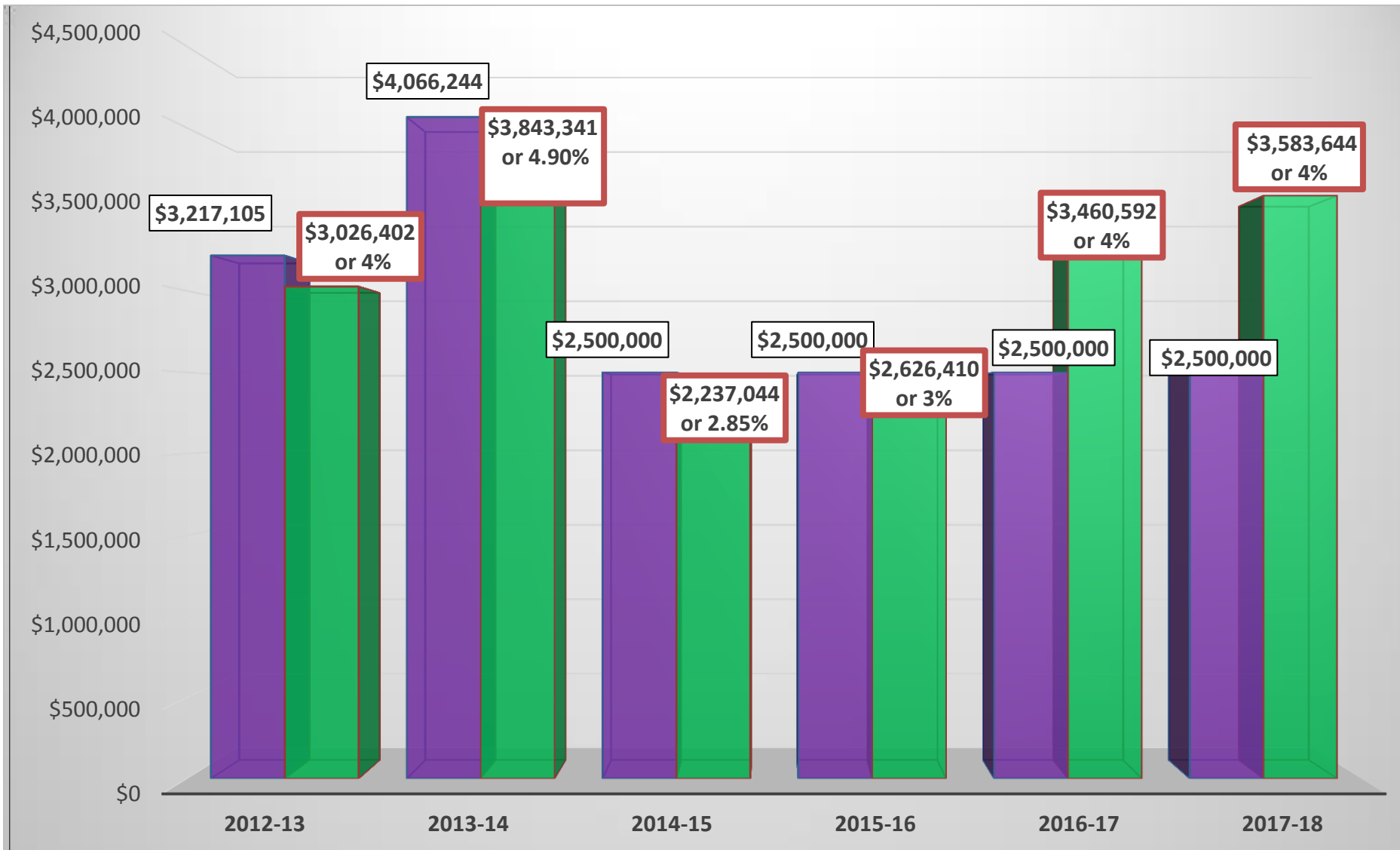
Reserves



Tax Certiorari Reserve



Assigned and Unassigned Fund Balance



State Aid

	Governor's Proposal		Legislative Budget		Governor's Proposal				Legislative Budget
CATEGORY	1/19/2017		4/9/2017		1/19/2018				4/1/2018
	17-18	Increase \$	17-18	Increase \$	17-18 Output	18-19	Increase \$	Increase %	
FOUNDATION AID	28,384,049	\$ 723,198.00	29,224,689	\$ 840,640.00	\$ 29,235,263.00	29,904,732	\$ 669,469.00	2.29%	?
UNIVERSAL PRE K/PRIORITY PRE K	764,610	\$ -	764,610	\$ -	\$ 764,610.00	764,610	\$ -	0.00%	
PUBLIC HIGH EXCESS COST	2,011,592	\$ 301,403.00	2,046,044	\$ 34,452.00	\$ 1,843,933.00	2,026,967	\$ 183,034.00	8.95%	
PRIVATE EXCESS COST	499,438	\$ 42,822.00	499,289	\$ (149.00)	\$ 618,233.00	637,022	\$ 18,789.00	3.76%	
HIGH TAX AID	613,877	\$ -	613,877	\$ -	\$ 613,877.00	613,877	\$ -	0.00%	
BOCES + SPEC SERV	1,448,635	\$ 84,224.00	1,448,635	\$ -	\$ 1,599,991.00	1,740,961	\$ 140,970.00	9.73%	
HARDWARE & TECH	57,029	\$ 1,539.00	56,994	\$ (35.00)	\$ 57,114.00	58,747	\$ 1,633.00	2.87%	
SW, LIBRARY, TEXTBOOK	290,274	\$ 9,936.00	290,115	\$ (159.00)	\$ 290,323.00	292,831	\$ 2,508.00	0.86%	
TRANS INCL SUMMER	2,491,456	\$ 113,671.00	2,491,456	\$ -	\$ 2,355,823.00	2,516,360	\$ 160,537.00	6.44%	
		\$ -							
FY BUILDING AID REGULAR	4,200,290	\$ 488,162.00	4,200,290	\$ -	\$ 3,724,391.00	4,078,838	\$ 354,447.00	8.44%	
	40,795,702	\$ 1,568,612.00	41,635,999	\$ 840,297.00	41,103,558	42,634,945	\$ 1,531,387.00	3.68%	
BACK OUT UPK/PPK	\$ (764,610.00)	\$ -	\$ (764,610.00)	\$ (764,610.00)	\$ (764,610.00)	\$ (764,610.00)	\$ -	0.00%	
BUDGETED FOR 2018-19	40,031,092	\$ 1,568,612.00	40,871,389	\$ 2,408,909.00	40,338,948	41,870,335	\$ 1,531,387.00	3.80%	
		4.08%		6.26%			3.80%		13

Joint Legislative Budget Hearing on Education



High-Need Urban/Suburban School Districts and Foundation Aid Still Due

	Foundation Aid Still Due as Percent of Overall Foundation Aid Before Phase-in	Foundation Aid Still Due Per Pupil
Uniondale	57%	\$6,444
Port Chester	55%	\$5,043
Westbury	53%	\$7,192
Freeport	47%	\$6,686
Central Islip	46%	\$8,594
Copague	44%	\$5,604
East Ramapo	42%	\$2,941
Wyandanch	40%	\$7,707
Brentwood	40%	\$6,917
Amityville	39%	\$3,507
Hempstead	39%	\$5,891
Middletown	38%	\$5,302
Roosevelt	37%	\$5,836
Lackawanna	31%	\$4,474
Schenectady	31%	\$4,373
Utica	31%	\$3,969
Peekskill	31%	\$3,845
Albany	30%	\$2,852
Lansingburgh	29%	\$3,400
Rensselaer	29%	\$3,184
Johnson City	28%	\$2,644
Newburgh	28%	\$3,900
Solvay	26%	\$2,292

- These 23 districts have a combined \$766 million in Foundation Aid Still Due, which is 35% of overall Foundation Aid still due for non-Big 5 Districts.

School District-Specific Foundation Aid History, 2007-08 through 2017-18

661500  ENTER 6- DIGIT BEDS CODE HERE (Don't know it? Click on the "BEDS Code List" tab)

School District: Peekskill

661500

County: Westchester

Enacted State
Budget/School
Year

Formula Base

Current Year Aid

Full Phase-in Level

2007-08	\$23,167,570 ⁽¹⁾	\$23,862,597	\$26,075,100 ⁽¹⁾
			\$2,212,503
2008-09	\$23,236,428 ⁽¹⁾	\$24,651,525	\$20,354,969 ⁽¹⁾
		\$788,928	(\$4,296,556)
2009-10	\$23,251,077 ⁽¹⁾	\$24,667,067	\$24,800,866 ⁽²⁾
		\$15,542	\$133,799
2010-11	\$23,251,077 ⁽¹⁾	\$24,667,067	\$24,338,023 ⁽²⁾
		\$0	(\$329,044)
2011-12	\$24,667,067 ⁽²⁾	\$24,667,067	\$22,826,706 ⁽³⁾
		\$0	(\$1,840,361)
2012-13	\$24,667,067 ⁽³⁾	\$24,815,069	\$23,226,676 ⁽³⁾
		\$148,002	(\$1,588,393)
2013-14	\$24,815,069 ⁽⁴⁾	\$24,889,514	\$28,832,088
		\$74,445	\$3,942,574
2014-15	\$24,889,514 ⁽⁵⁾	\$25,413,136	\$37,038,522
		\$523,622	\$11,625,386
2015-16	\$25,416,214 ⁽⁶⁾	\$26,045,299	\$38,657,342
		\$632,163	\$12,612,043
2016-17	\$26,029,131 ⁽⁷⁾	\$27,653,766	\$37,821,795
		\$1,608,467	\$10,168,029
2017-18	\$27,660,851 ⁽⁸⁾	\$29,224,689	\$42,459,409
		\$1,570,923	\$13,234,720

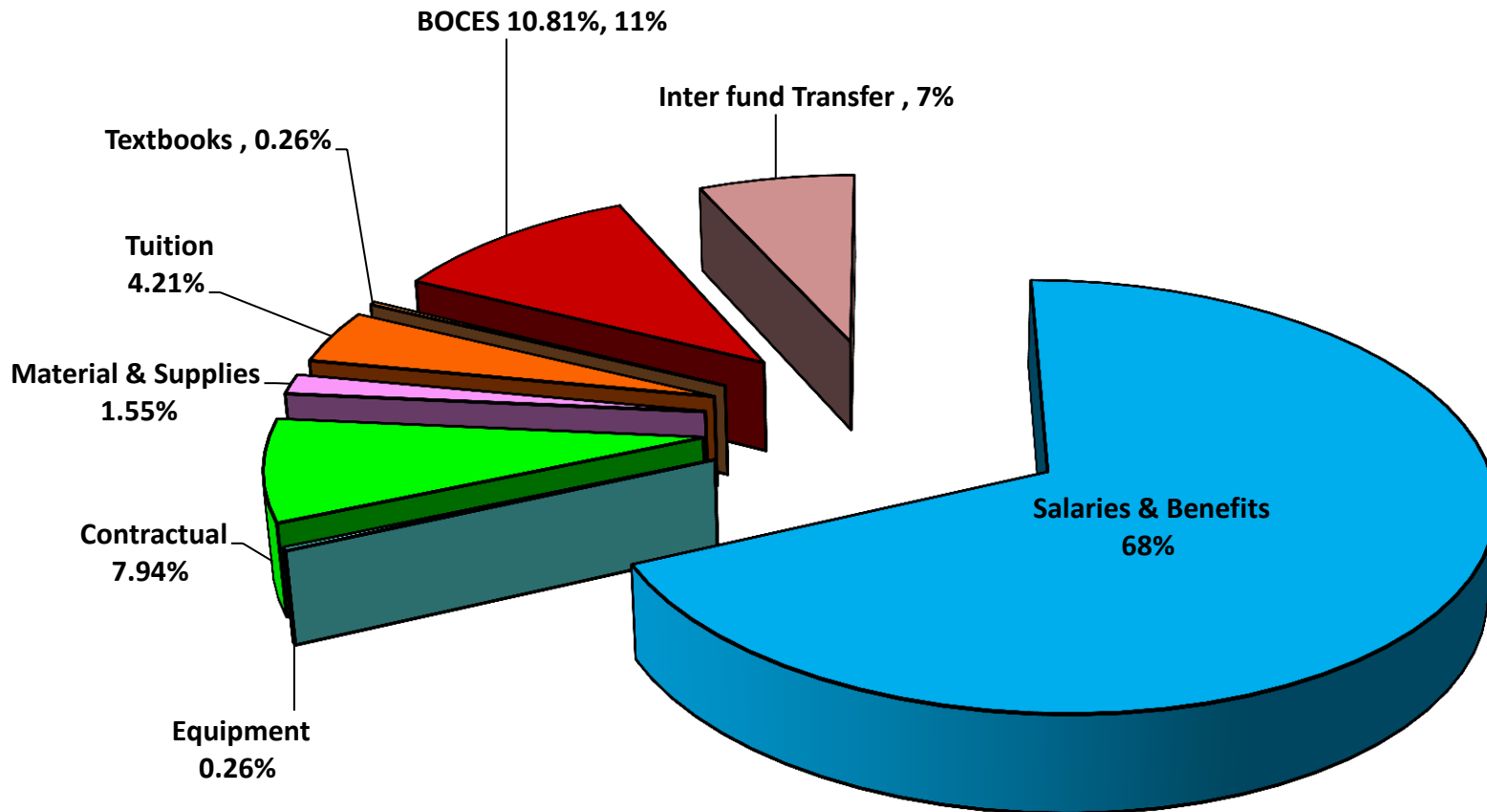
**Total Aid Increase
in Ten Years**


\$ 5,362,092

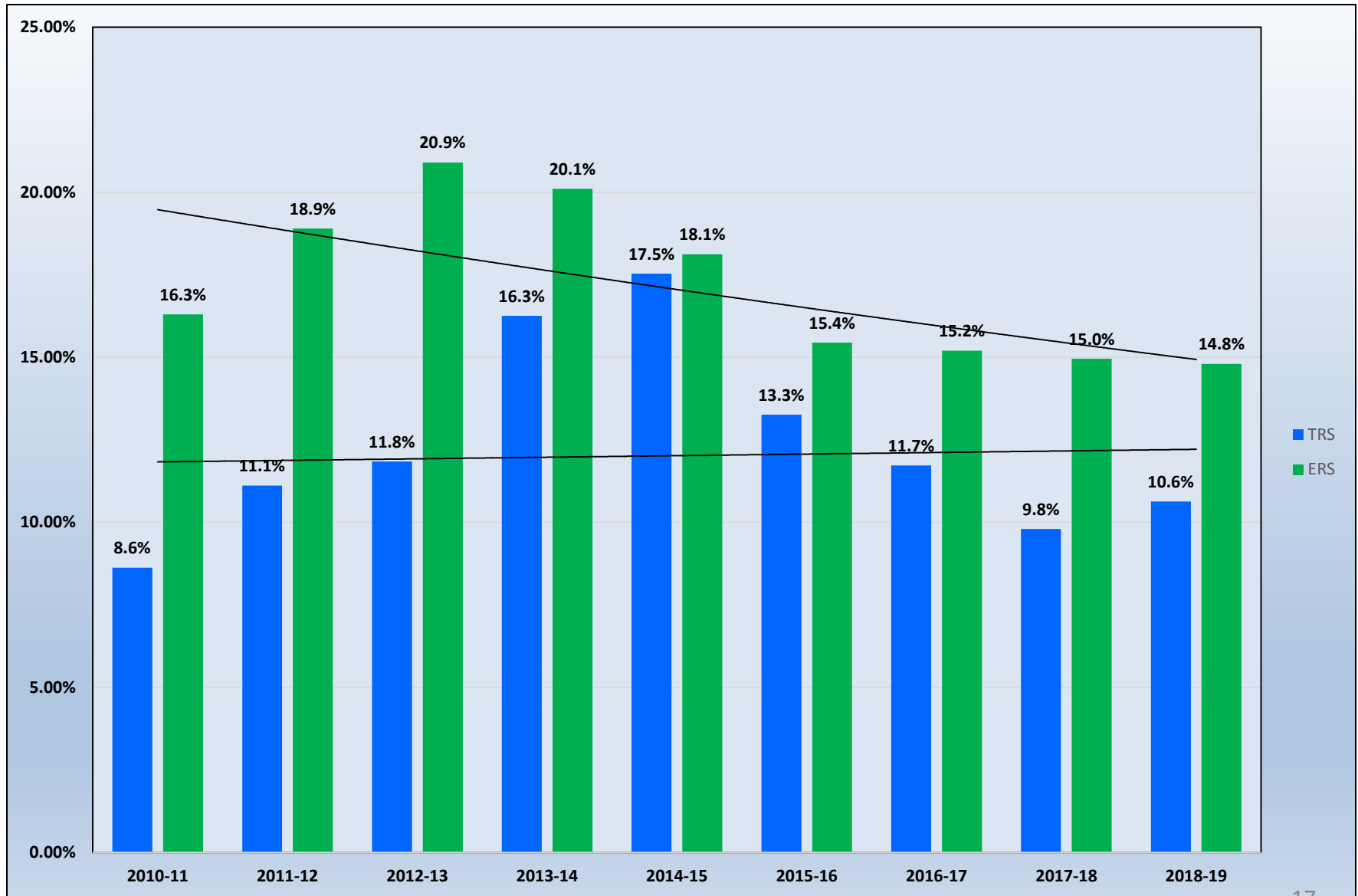
**Cummulative Loss
of Aid**


\$45,874,700

Budget by Object



Historical TRS & ERS Rates



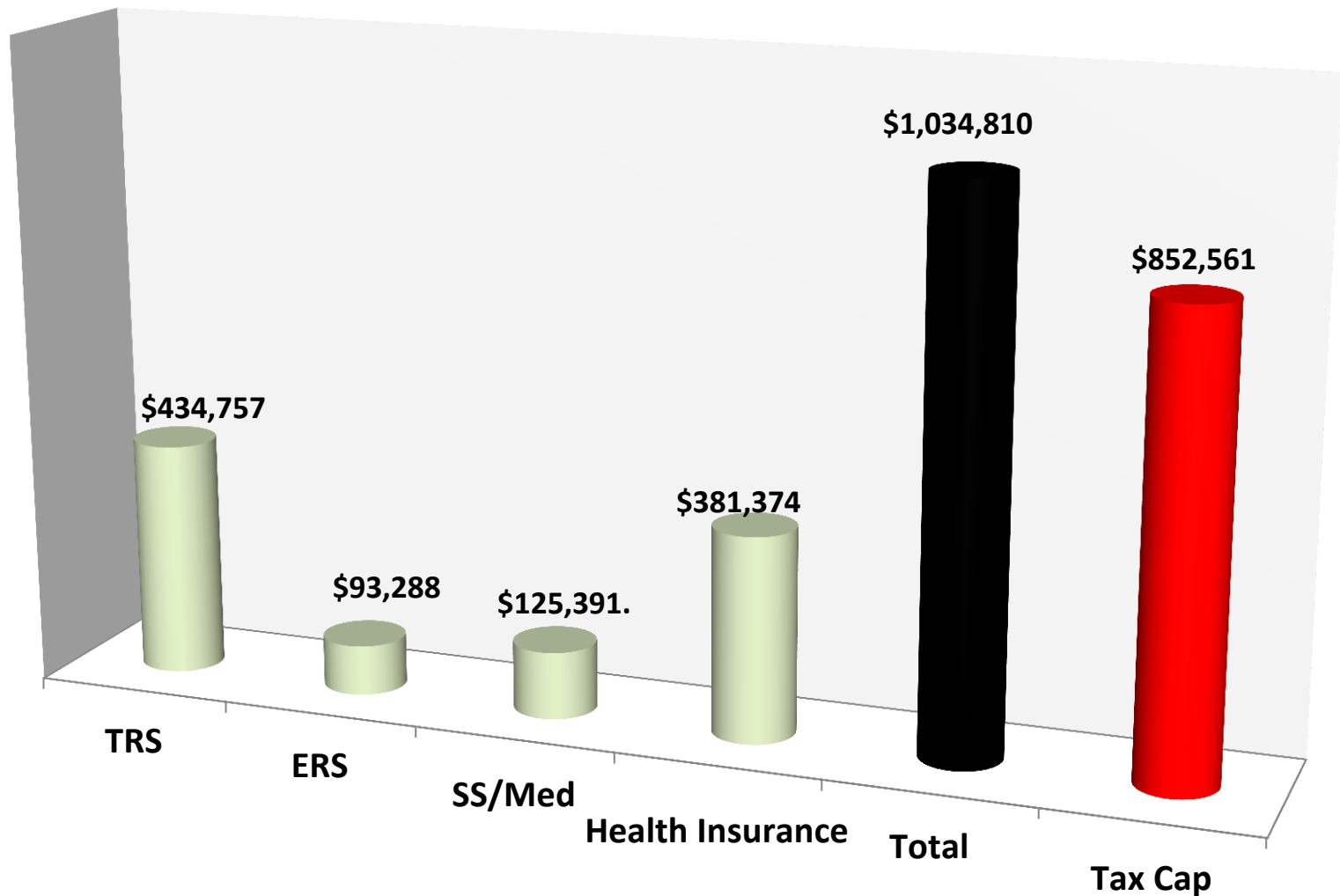
Budget by Function

ACCOUNT GROUP	2017-18 BUDGET	2018-19 NEW BUDGET	INC/DEC \$	INC/DEC%
1010....BOARD OF EDUCATION	\$18,610.00	\$18,550.00	(\$60.00)	-0.32%
1040....DISTRICT CLERK	\$17,690.00	\$17,088.00	(\$602.00)	-3.40%
1060....DISTRICT MEETING	\$19,225.00	\$17,025.00	(\$2,200.00)	-11.44%
1240....OFFICE OF THE SUPERINTENDENCY	\$399,612.00	\$423,508.48	\$23,896.48	5.98%
1310....BUSINESS ADMINISTRATION	\$457,192.00	\$465,378.57	\$8,186.57	1.79%
1320....AUDITING	\$71,980.00	\$71,980.00	\$0.00	0.00%
1325....TREASURER	\$66,273.31	\$69,199.36	\$2,926.05	4.42%
1380....FISCAL AGENT FEE	\$26,530.00	\$26,530.00	\$0.00	0.00%
1420....LEGAL	\$347,900.00	\$347,900.00	\$0.00	0.00%
1430....PERSONNEL	\$394,395.00	\$408,357.30	\$13,962.30	3.54%
1480....PUBLIC INFORMATION & SERVICES	\$171,543.99	\$177,041.83	\$5,497.84	3.20%
1620....OPERATION OF PLANT	\$3,117,823.00	\$3,206,744.00	\$88,921.00	2.85%
1621....MAINTENANCE OF PLANT	\$1,477,486.00	\$1,483,096.50	\$5,610.50	0.38%
1680....CENTRAL DATA PROCESSING	\$50,072.00	\$50,072.00	\$0.00	0.00%
1910....UNALLOCATED INSURANCE	\$371,050.00	\$368,410.00	(\$2,640.00)	-0.71%
1920....SCHOOL ASSOCIATION DUES	\$30,090.00	\$30,090.00	\$0.00	0.00%
1950....ASSESSMENTS ON SCHOOL PROPERTY	\$49,500.00	\$49,500.00	\$0.00	0.00%
1964....REFUND ON REAL PROPERTY TAXES	\$100,000.00	\$50,000.00	(\$50,000.00)	-50.00%
1981....BOCES ADMINISTRATIVE COSTS	\$338,294.00	\$367,150.00	\$28,856.00	8.53%
1983....BOCES CAPITAL EXPENSES	\$12,439.00	\$24,118.00	\$11,679.00	93.89%

Budget by Function

ACCOUNT GROUP	2017-18 BUDGET	2018-19 NEW BUDGET	INC/DEC \$	INC/DEC%
2010....CURRICULUM DEVEL & SUPERVISION	\$649,503.03	\$667,614.25	\$18,111.22	2.79%
2020....SUPERVISION-REGULAR SCHOOL	\$2,636,235.52	\$2,721,257.80	\$85,022.28	3.23%
2070....INSERVICE TRAINING-INSTRUCTION	\$11,500.00	\$11,500.00	\$0.00	0.00%
2110....TEACHING-REGULAR SCHOOL	\$25,852,880.69	\$26,334,953.81	\$482,073.12	1.86%
2250....PROGRAMS-STUDENTS W/ DISABIL	\$14,587,672.08	\$15,012,624.41	\$424,952.33	2.91%
2280....OCCUPATIONAL EDUCATION	\$1,182,277.95	\$1,690,749.00	\$508,471.05	43.01%
2610....SCHOOL LIBRARY & AUDIOVISUAL	\$461,343.00	\$480,488.00	\$19,145.00	4.15%
2630....COMPUTER ASSISTED INSTRUCTION	\$2,309,568.67	\$2,287,625.63	(\$21,943.04)	-0.95%
2805....ATTENDANCE-REGULAR SCHOOL	\$41,639.00	\$25,959.00	(\$15,680.00)	-37.66%
2810....GUIDANCE-REGULAR SCHOOL	\$1,033,567.00	\$1,133,786.50	\$100,219.50	9.70%
2815....HEALTH SERVICES-REGULAR SCHOOL	\$761,707.00	\$744,392.00	(\$17,315.00)	-2.27%
2820....PSYCHOLOGICAL SRVC-REG SCHOOL	\$814,120.68	\$882,077.56	\$67,956.88	8.35%
2825....SOCIAL WORK SRVC-REG SCHOOL	\$540,764.00	\$551,062.00	\$10,298.00	1.90%
2830....AFTER SCHOOL ACTIVITIES PROG.	\$1,431.00	\$1,431.00	\$0.00	0.00%
2850....CO-CURRICULAR ACTIV-REG SCHL	\$166,253.00	\$166,223.00	(\$30.00)	-0.02%
2855....INTERSCHOL ATHLETICS-REG SCHL	\$702,241.00	\$827,970.01	\$125,729.01	17.90%
5510....DISTRICT TRANSPORT	\$254,633.00	\$256,796.00	\$2,163.00	0.85%
5540....CONTRACT TRANSPORT	\$4,026,247.00	\$3,835,564.15	(\$190,682.85)	-4.74%
9010....STATE RETIREMENT	\$1,068,327.00	\$1,161,615.00	\$93,288.00	8.73%
9020....TEACHERS' RETIREMENT	\$3,826,460.29	\$4,261,217.00	\$434,756.71	11.36%
9030....SOCIAL SECURITY	\$3,288,745.00	\$3,414,136.00	\$125,391.00	3.81%
9040....WORKERS' COMPENSATION	\$381,422.46	\$447,283.00	\$65,860.54	17.27%
9045....LIFE INSURANCE	\$10,404.00	\$10,404.00	\$0.00	0.00%
9050....UNEMPLOYMENT INSURANCE	\$252,156.23	\$152,156.23	(\$100,000.00)	-39.66%
9060....HOSPITAL, MEDICAL & DENTAL INS	\$10,562,561.57	\$10,943,936.00	\$381,374.43	3.61%
9070....UNION WELFARE BENEFITS	\$447,834.53	\$547,834.53	\$100,000.00	22.33%
9901....TRANSFER TO DEBT SVE	\$5,525,789.00	\$5,626,593.00	\$100,804.00	1.82%
9901....TRANSFER TO SPECIAL AID	\$350,000.00	\$250,000.00	(\$100,000.00)	-28.57%
9950....INTERFUND TRANSFER CAPITAL	\$350,000.00	\$350,000.00	\$0.00	0.00%
GRAND TOTALS	\$89,634,989.00	\$92,468,987.92	\$2,833,998.92	3.16%

Example: Impact of Current” Salary & Benefits Compared to Allowable Increase under the Tax Cap



INSTRUCTION ANALYSIS



INSTRUCTION PER STUDENT

\$13,354 **↓ 6%** LOWER THAN SIMILAR DISTRICTS

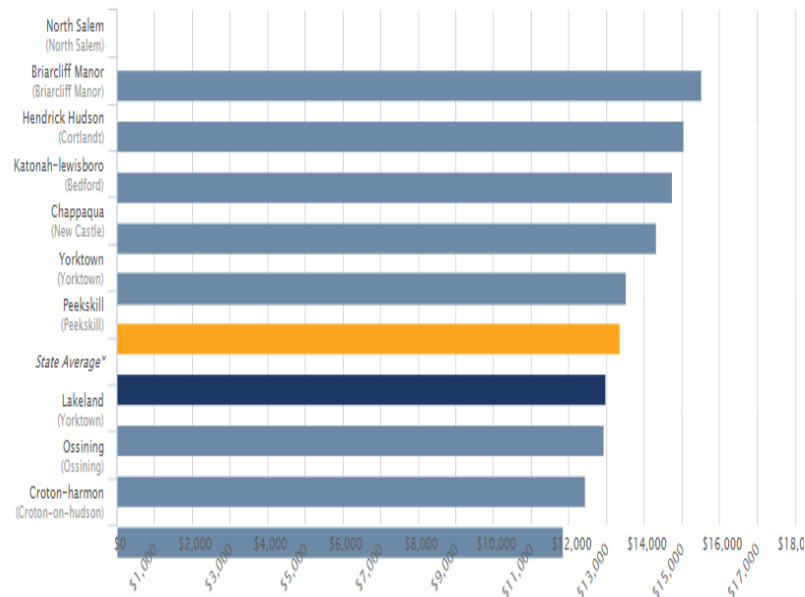
Change Peer Group

School Presentation

School Presentation

RANKING: 176 out of 688 districts
[view full list](#)

PEER DISTRIBUTION ANALYSIS (ACTUAL)



**For informational purposes only. State average is not incorporated into benchmark metric.*

Future Meeting

February 13th Business Meeting - Central Administration Office Budget Workshop #3

- Operations & Maintenance
- Technology

March 20th

Business Meeting – Central Administration Office Budget Workshop #4

- Curriculum, Instruction & Assessment
- Pupil Personnel Services